

# Informative leaflet on the Deposit Guarantee Scheme

## Basic information about the protection of deposits

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**Deposits in KOPES BANK are protected by:** The Deposit Guarantee and Resolution of Credit and Other Institutions Scheme (DGS)

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**Limit of protection:** EUR 100.000 per depositor per credit institution<sup>1</sup>

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**If you have more deposits at the same credit institution:** All your deposits at the same credit institution are “aggregated” and the total is subject to the limit of EUR 100.000<sup>2</sup>

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**If you have a joint account with other person(s):** The limit of EUR 100.000 applies to each depositor separately<sup>3</sup>

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**Reimbursement period in case of credit institution's failure:** 7 working days<sup>3</sup>

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**Currency of reimbursement:** Euro & USD

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**1 Your credit institution is part of an Institutional Protection Scheme officially recognised as a Deposit Guarantee Scheme. This means that all institutions that are members of this scheme mutually support each other in order to avoid insolvency. If insolvency should occur, your deposits would be repaid up to EUR 100.000.**

**2 If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Deposit Guarantee Scheme. This repayment covers at maximum EUR 100.000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90.000 and a current account with EUR 20.000, he or she will only be repaid EUR 100.000.**

**3 In case of joint accounts, the maximum protection limit of EUR 100.000 applies to each depositor.**

**However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100.000.**

**In some cases (e.g. deposits resulting from real estate transactions relating to private**



**residential properties and deposits that serve social purposes as laid down in the Regulations) deposits are protected above EUR 100.000.**

### **Set-off**

For the purposes of calculating the repayable amount, the credit balances of the deposit accounts are set-off with all kinds of counterclaims that the credit institution has against the depositor, to the extent that these have fallen due on or before the date on which the deposits become unavailable, if such set-off is permitted in accordance with the statutory and contractual provisions of the contract between the credit institution and the depositor. For example, a depositor who has a deposit of EUR 75.000 and a loan instalment of EUR 5.000 which has fallen due, will be repaid by EUR 75.000 minus EUR 5.000, that is EUR 70.000, in case of activation of the DGS.

### **Reimbursement**

The responsible Deposit Guarantee Scheme is the Deposit Guarantee and Resolution of Credit and Other Institutions Scheme, 8Rte des Jeunes 10, 1212 Lancy, Switzerland which in case of activation will repay the deposits up to EUR 100.000 within 7 working days at the latest.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit.

### **Other important information**

In general, all retail depositors and deposits from businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. KOPES Bank Ltd will also inform you on request whether certain products are covered or not. If deposits are covered, KOPES Bank Ltd shall also confirm this on the statement of account.



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